31.10.2026

Dear Client,

Greetings of the Day!

Wishing you and your family a very **Happy, Safe and Prosperous Diwali!**

We are here with the changes and important compliances dates in the coming month of Tax year 2026-27. Tax and other statutory Laws are seeing rapid changes and to walk with hand in hand to those, we every month bring you with the monthly circulars. The Briefing of the November-2026 and December-2026 month with the due dates and some of the important provisions and amendment for your enhancements are as follows: -

Let's Begin with the due dates coming nearby: -

## A. TDS/TCS

| S.NO. | PARTICULARS | DUE DATE |
|---|---|---|
| **NOVEMBER-2026** | | |
| 1. | TDS/TCS deposit for the month of October-2026 | 07.11.2026 |
| 2. | Issue of TDS certificates (Form – 132(16B) & 132 (16C) for tax deducted u/s 393(1)(Table: SI No.3(i))(194IA) & (Table: SI No.2(i))(194IB) in the month of September- 26 | 15.11.2026 |
| 3. | Issue of TDS/TCS certificates in form-131(16A)/ form-133(27D) for (Jul-Sept 2026) | 15.11.2026 |
| 4 | Issue of Challan cum statement (Form-141( 26QB) & Form-141 (26QC) in respect of tax deducted u/s 393(1)(Table: SI.No.3(i))(194IA) & (Table: SI.No.2(i))(194IB) in the month of October- 26 | 30.11.2026 |
| **DECEMBER-2026** | | |
| 1. | TDS/TCS deposit for the month of November-2026 | 07.12.2026 |
| 2. | Issue of TDS certificates (Form –132( 16B) & 132( 16C) for tax deducted u/s 393(1)(Table: SI.No.3(i))(194IA) & (Table: SI.No.2(i))(194IB) in the month of October- 26 | 15.12.2026 |

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| | | |
|---|---|---|
| 3 | Issue of Challan cum statement (Form-141( 26QB) & Form-141 (26QC) in respect of tax deducted u/s 393(1)(Table: SI.No.3(i)) 194IA & (Table: SI.No.2(i))(194IB) in the month of November- 26 | 30.12.2026 |

## B. INCOMETAX AND STATUTORY DUES PAYMENT

| S.NO. | PARTICULARS | DUE DATE |
|---|---|---|
| **NOVEMBER-2026** | | |
| 1. | PF / ESI - Depositing contribution towards PF/ ESI for the month of October -26 | 15.11.2026 |
| 2. | ***Submission of the Income tax return for Corporates & Audited Accounts for F.Y-2025-26.*** | ***21.11.2026 (Extended by Circular No-7/2026)*** |
| 3. | Submission of the Income tax return for businesses requiring transfer pricing reports (in case of international / specified domestic transaction) for F.Y-2025-26. | 30.11.2026 |
| **DECEMBER-2026** | | |
| 1. | PF / ESI - Depositing contribution towards PF/ ESI for the month of November-26 | 15.12.2026 |
| 2. | ***IIIrd Installment of Advance Tax*** for F.Y-2026-27(Oct- Dec'26) | 15.12.2026 |
| 3. | Due Date for **Belated** and **Revised** Income Tax Return for A.Y-2026-27 for all non-corporates and corporates assesses. | 31.12.2026 |
| 4. | Foreign Assets of Small Taxpayers-Disclosure Scheme, 2026 (FAST-DS) | 31.12.2026 |

## C. GST

| S.NO. | PARTICULARS | DUE DATE |
|---|---|---|
| **NOVEMBER-2026** | | |
| 1. | Monthly returns of GST in various forms (October-2026) | From 10.11.2026 till 20.11.2026 |
| 2. | Deposit of GST under Quarterly returns with Monthly payments (October-26) | 25.11.2026 |
| **DECEMBER-2026** | | |
| 1. | Monthly returns of GST in various forms (November-2026) | From 10.12.2026 till 20.12.2026 |

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| | | |
|---|---|---|
| 2. | Deposit of GST under Quarterly returns with Monthly payments (November-26) | 25.12.2026 |
| 3. | Annual Return Filing for F.Y-2025-26(GSTR-9&9C) | 31.12.2026 |

## D. COMPLIANCE UNDER COMPANIES ACT,2013

| S.NO. | PARTICULARS | DUE DATE |
|---|---|---|
| **NOVEMBER-2026** | | |
| 1. | Form PAS-6 half-yearly reconciliation of share capital audit report to be submitted by a company (other than one person company and small company). Within 60 days from the end of half year. | 29.11.2026 |
| 2. | Form MGT-7/MGT-7A(Annual Return) | Within 60 days from AGM date ***31.01.2027 (Extended by Circular No-05/2026)*** |
| **DECEMBER-2026** | | |
| 1. | Every company which held AGM on 30th September 2026 should file ***form AOC-4, AOC-4(CFS) & AOC-4 XBRL*** within 30 days from AGM. | ***31 December 2026( Extended by Circular No-05/2026)*** |

Now we would like to bring your attention to some of the important aspects: -

1. The 57th Goods and Services Tax (GST) Council meeting held on October 8,2026, at Bharat Mandapam, New Delhi, under the chairpersonship of Union Finance & Corporate Affairs Minister Smt. Nirmala Sitharaman, has delivered a transformative package of next-generation tax reforms, which are as under:-

| **Reforms** | **Previous Framework** | **57th GST Council Recommendation** |
|---|---|---|
| Arrest Powers | Section-69 empowered officers to arrest for specified offences | Complete withdrawal of arrest powers; Section 69 to be omitted |
| Prosecution Floor | Monetary threshold set at Rs.1 Crore | Raised 5 times to Rs.5 Crore section-132 rationlised |
| General Penalty Cap | Section-125 upper ceiling of Rs.25000/- | Ceiling Slashed to Rs.10000/- |

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|---|---|---|
| Section-17(5) Blocked ITC | Credit Blocked on insurance, catering, towers, pipelines, samples | Restrictions removed on outdoor catering, health/life insurance, telecom towers, external pipelines, free samples & expired goods. |
| Inverted Duty Refunds (Services) | Refund restricted strictly to inputs(goods) | Unutilised ITC Refund allowed on input services, available for ITC availed on/after Nov 1,2026 |
| Inverted Duty & Zero-rated (Cap Ex) | Refund Blocked on capital goods | Unutilised ITC Refund allowed on Capital Goods, Available for ITC availed on/after Apr 1, 2027 |
| SCN Limit | Notices issued for nominal amounts | No Show-Cause Notice if aggregate tax dues less than 10000/-(applies retrospectively to pending cases). |
| E-Way Bill interceptions | Ad-hoc-stop-and-search across transit states | No interception in transit states; requires Joint Commissioner approval & specific intelligence. |
| E-Commerce MSMEs | Mandatory physical presence in each operating state | Rule-14B; Declare e-commerce operator (ECO) warehouse as Principal place of Business (PPOB). |
| B2C Small Taxpayer Scheme | Monthly Return and payment cycles | Optional Annual Return Quarterly Payment (ARQP) scheme approved in-principle for turnover Rs.5 Crore. |

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Any Query, clarification related to any of the above is most welcomed. We are always pleased to help you in any and every way possible.

Thanks & Regards,

R.K. Govil & Co.
Chartered Accountants


| CA R.K. GOVIL | CA ASHISH GOEL | CA SANYOGITA | CA MANI GOYAL | CA PREETI SINGHAL |
|---|---|---|---|---|
| 9810055271 | 9811995331 | 7310816550 | 9873713717 | 9654251840 |
| | ADV.BALDEV SINGH | CS SACHIN KUMAR | S.K. BHASKAR | ANKIT MAURYA |
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