



31.05.2026

Dear Client,

Greetings of the Day!

We are here with the changes and important compliances dates in the coming month which marks the beginning of new Tax year 2026-27. Tax and other statutory Laws are seeing rapid changes and to walk with hand in hand to those, we every month bring you with the monthly circulars. The Briefing of the June-2026 and July-2026 month with the due dates and some of the important provisions and amendment for your enhancements are as follows: -

Let's Begin with the due dates coming nearby: -

A. TDS/TCS

S.NO.	PARTICULARS	DUE DATE
<u>JUNE-2026</u>		
1.	TDS/TCS deposit for the month of May-2026	07.06.2026
2.	Issue of TDS certificates (Form – 16B(132) & 16C(132)) for tax deducted u/s 194IA(393) & 194IB(393) in the month of April- 26	14.06.2026
3.	Issue of Form-16 for F.Y-2025-26 and form 16A for (Jan-Mar 26)	15.06.2026
4.	Issue of Challan cum statement (Form 26QB(141) & Form 26QC(141)) in respect of tax deducted u/s 194IA(393) & 194IB(393) in the month of May- 2026	30.06.2026
<u>JULY-2026</u>		
1.	TDS/TCS deposit for the month of June-2026	07.07.2026
2.	Quarterly TCS Return Form No-27EQ(143) - For the Quarter ending March (April-June 2026)	15.07.2026
3.	Issue of TDS certificates (Form – 16B(132) & 16C(132)) for tax deducted u/s 194IA(393) & 194IB(393) in the month of May- 26	15.07.2026
4.	Issue of TCS certificates in Form-27D(133) for (Apr-Jun 26)	15.06.2026
5.	Issue of Challan cum statement(Form 26QB(141) & Form 26QC (141)) in respect of tax deducted u/s 194IA(393) & 194IB(393) in the month of June-2026	30.07.2026

6.	Quarterly TDS Return Form-24Q(138) & Form-26Q(140) - For the Quarter ending December (April-June 2026)	31.07.2026
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B. INCOMETAX AND STATUTORY DUES PAYMENT

S.NO.	PARTICULARS	DUE DATE
<u>JUNE-2026</u>		
1.	PF / ESI - Depositing contribution towards PF/ ESI for the month of May-26	15.06.2026
2.	<u>Ist Installment of Advance Tax</u> for Tax Year-2026-27 (Apr-Jun'26)	15.06.2026
<u>JULY-2026</u>		
1.	PF / ESI - Depositing contribution towards PF/ ESI for the month of June-26	15.07.2026
2.	For Salaried individuals and Hindu Undivided Families (HUFs) not requiring a tax audit.	31.07.2026

C. GST

S.NO.	PARTICULARS	DUE DATE
<u>JUNE-2026</u>		
1.	Monthly returns of GST in various forms (May -2026)	From 10.06.2026 till 20.06.2026
2.	Deposit of GST under Quarterly returns with Monthly payments (May -2026)	25.06.2026
3.	Annual Return for composition dealer (GSTR-4) for the F.Y-2024-25	30.06.2026
4.	<u>IEC(Import & Export Code)</u> All IEC Holders are now legally required to update and validate their IEC details, even if there are no changes, from April to June once every year through the online system, falling which their IEC shall be deactivated and no import or export activity will be possible.	30.06.2026
<u>JULY-2026</u>		
1.	Monthly returns of GST in various forms (June -2026)	From 10.07.2026 till 20.07.2026
2.	Quarterly Return for composition dealer (CMP-08)	18.07.2026
3.	Deposit of GST under Quarterly returns with Monthly payments (June-2026)	25.07.2026

D. COMPLIANCE UNDER COMPANIES ACT,2013

S.NO.	PARTICULARS	DUE DATE
<u>JUNE-2026</u>		
1.	Return of Deposits [Every company needs to file this return furnishing information about deposits and/or outstanding receipt of loan or money other than deposits for F.Y-2025-26 (DPT-3)]	30.06.2026

Now we would like to bring your attention to some of the important aspects: -

1. For **Assessment Year (AY) 2026-27** (pertaining to income earned in Financial Year 2025-26), several key amendments have been implemented in the ITR forms via the Central Board of Direct Taxes notifications, which are as follows:-

Capital Gains Reporting Clean Up:- Following the restructuring of capital gains rates, the specific reporting fields for 15% STCG (Section-111A) and 10% LTCG(Section-112A) on older date splits have been entirely removed from the forms. Gains are now streamlined into the revised slabs.

Relief Section Removal:- The field for Section 89A Relief (tax relief on income from retirement benefit accounts maintained in a foreign country) has been stripped out of Form ITR-1 and ITR-4.

Expanded ITR-1 & ITR-4 Eligibility:- Criteria for filing simplified forms have been broadened to accommodate more retail taxpayers. However, ITR-4 now requires deeper disclosures regarding investments and exact year-end bank balances.

Unrealized Rent Disclosure:- A dedicated field has been added to explicitly capture unrealized rent details when declaring income from house property.

2. The Income Tax Department has issued New Income Tax Return Forms Utility for A.Y-2026-27. The Department is pressing hard to file the Returns timely. Therefore you are kindly requested to collect the documents and share with us so that the returns could be finalized and uploaded before due date. Last date to file the income tax return of individual assessee is 31st July 2026.
To avoid last hour rush, pressure, Income Tax Portal maintenance and other factors, we strongly recommend you to get your ITR filed as soon as possible, it helps to get a refund sooner or avoid interest or late payment.

Any Query, clarification related to any of the above is most welcomed. We are always pleased to help you in any and every way possible.

Thanks & Regards,

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